

## AGREEMENT TO BID

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of **\$1,050,000.00** for the property if offered for sale within 120 days from the date of this agreement.

I authorize the enclosed deposit of **\$210,000.00** to be applied against the sale price if I am the successful bidder.

I further understand and agree that if I do not bid at least the amount specified in this agreement and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages the Government sustained because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

**PROPERTY DESCRIPTION: Parcel I:** All that certain tract containing 1.418 acres, as shown on the Plat Survey of 1.418 acres on North Main Street, copy of which is recorded in the Office of the Clerk of the Circuit Court of Montgomery County, Virginia, in Deed Book 565, Page 689, and to which map reference is made for a more particular description of the property hereby conveyed.

**Parcel II:** All that certain tract containing 0.927 acres located in the Town of Blacksburg, Mt. Tabor Magisterial District Montgomery Count, Virginia, Deed Book 822, Page 752

**Parcel III:** Lot or parcel of land, all which lies in the Town of Blacksburg, Virginia lying east of an adjacent to the east revised proposed right of way ling of Route 460 at a point approximately 33 feet opposite Route 460 centerline containing 5,025 square feet more or less.

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Signature

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Date